

INDIANA HOUSING & COMMUNITY DEVELOPMENT AUTHORITY
RENTAL HOUSING TAX CREDIT (RHTC) PROGRAM
PROPOSED DEVELOPMENT SUMMARY

2008B-B Bond Round

PROJECT NAME: Franklin Cove

SITE LOCATION: 3615 S. Franklin Road
Indianapolis, Indiana 46329
Marion County

PROJECT TYPE: NC

PROJECT DESIGNATION: Family

APPLICANT/OWNER: Pedcor Investments-2008-CXV, L.P.
Thomas G. Crowe
770 3rd Ave SW
Carmel, IN 46240
(317) 587-0341

PRINCIPALS: Pedcor Investments, An LLC,
Pedcore SLP, LLC

OF UNITS AT EACH SET ASIDE:

60% of AMI: 123
50% of AMI: 41
40% of AMI: 0
30% of AMI: 0
Market Rate: 0

UNIT MIX

Efficiency: 0
One bedroom: 64
Two bedroom: 80
Three bedroom: 0
Four bedroom: 20
Total units: 164

TOTAL PROJECTED COSTS: \$17,376,115.00

COST PER UNIT: \$105,952.00

CREDIT REQUESTED: \$577,777.00
CREDIT RECOMMENDED: \$577,777.00
BOND VOLUME REQUESTED: \$9,800,000.00
BOND VOLUME RECOMMENDED: \$9,800,000.00

APPLICANT NUMBER: 2008B-B-001
BIN NUMBER: IN-08-03400
SELF-SCORE: 41
IHCDA SCORE: 34